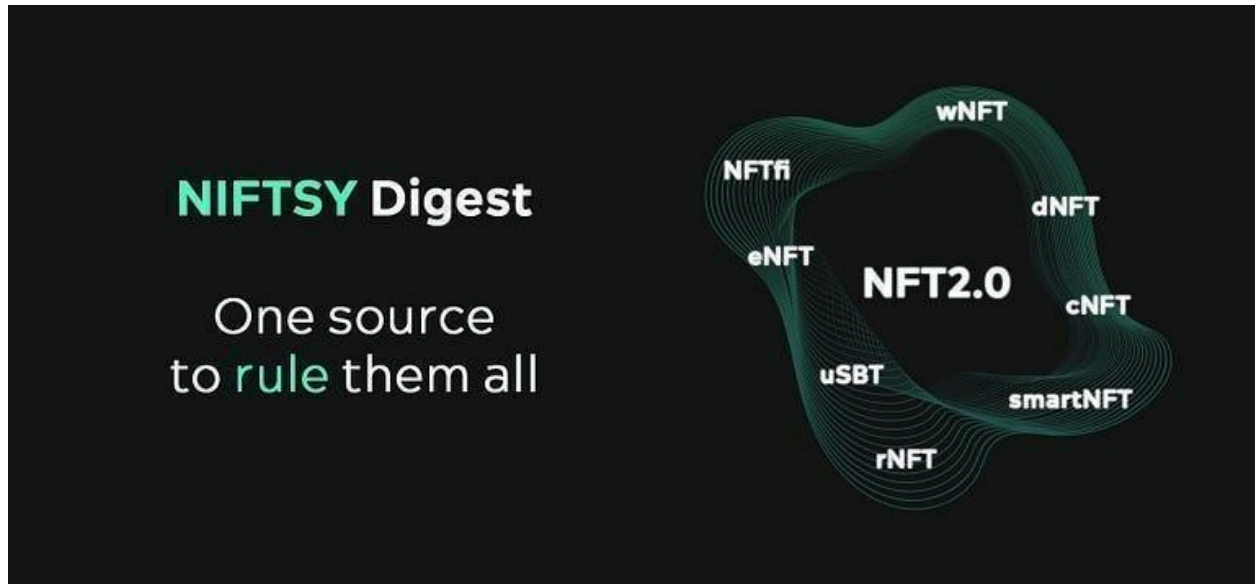


NIFTSY NFT Digest vol. 33 (March)



Main study. Blast NFT2.0 Ecosystem Review.

This is a short overview of the NFT2.0 projects from the Blast ecosystem. The projects are selected from the [NFT2.0 aggregator](#).

Any project that expands the field of creation and utilization of NFT will be categorized as NFT2.0.



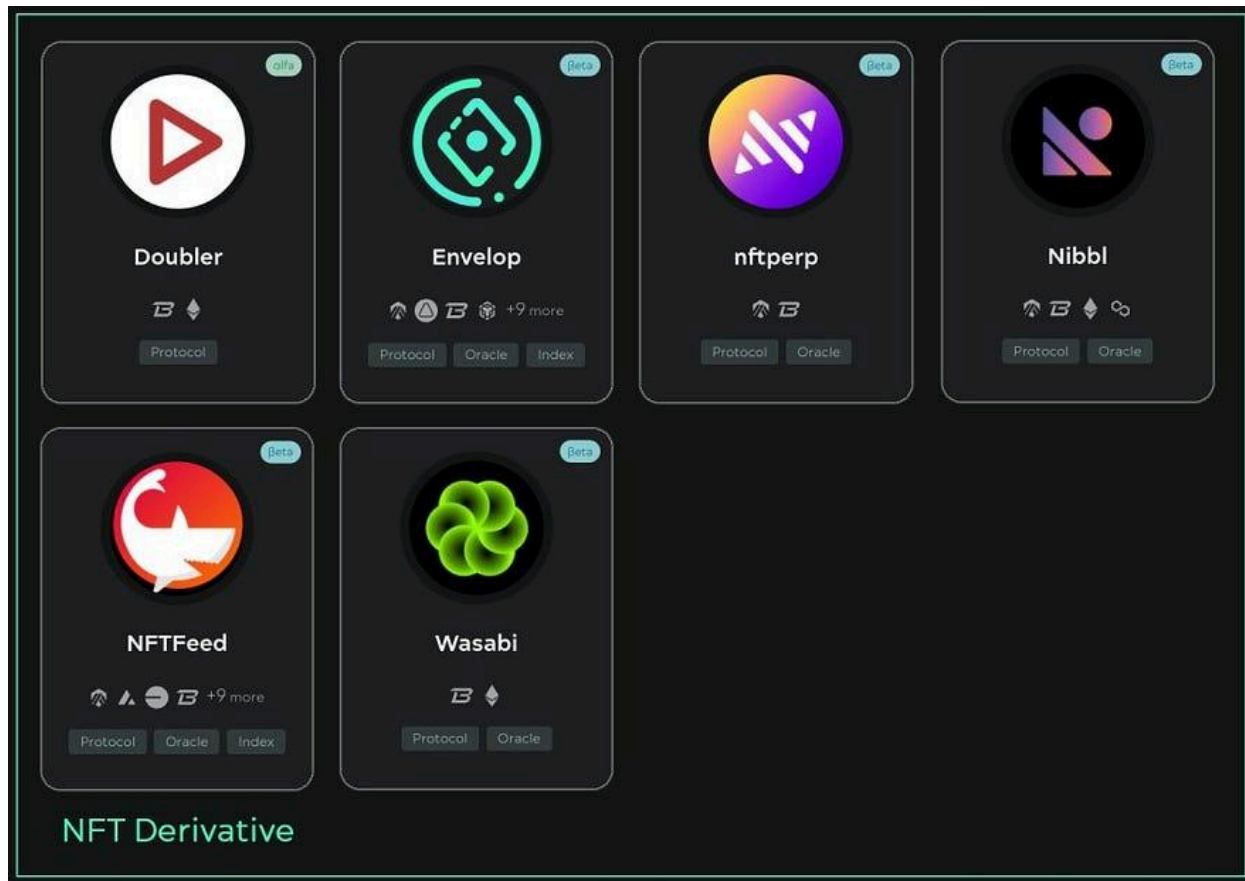
Blast NFT2.0 Ecosystem

Blast NFT derivatives

- [Doubler](#) is a gain strategy protocol that optimizes crypto asset investment and minimizes risks while pursuing certain profit. Doubler serves as a storage tool for users' crypto assets. By depositing supported cryptocurrency assets in Doubler, users can lock in their value, eliminate unnecessary market risks, and receive a reward at the end of the protocol. Doubler reallocates crypto assets within the protocol, and the rewards received by users come from the profitable part in the market.
- [Envelop](#) is a programmable asset protocol. Based on the protocol, you can create derivatives with customizable functions in a few clicks. In combination with the Envelop NFT oracle, you get a huge number of cases that do not require development, from dynamic SBTs to vesting NFTs and collateralized derivatives.
- [NFTperp](#) is a perpetual futures DEX for NFTs. It launched in 2022 on Arbitrum now starting in the Blast network. nftperp v2 introduces a transformative liquidity protocol called Fusion AMM that combines the strengths of automated market

makers (AMMs) and on-chain decentralized limit order books (DLOBs). The insurance fund operates as an ERC4626 vault, allowing for easy liquidity contributions.

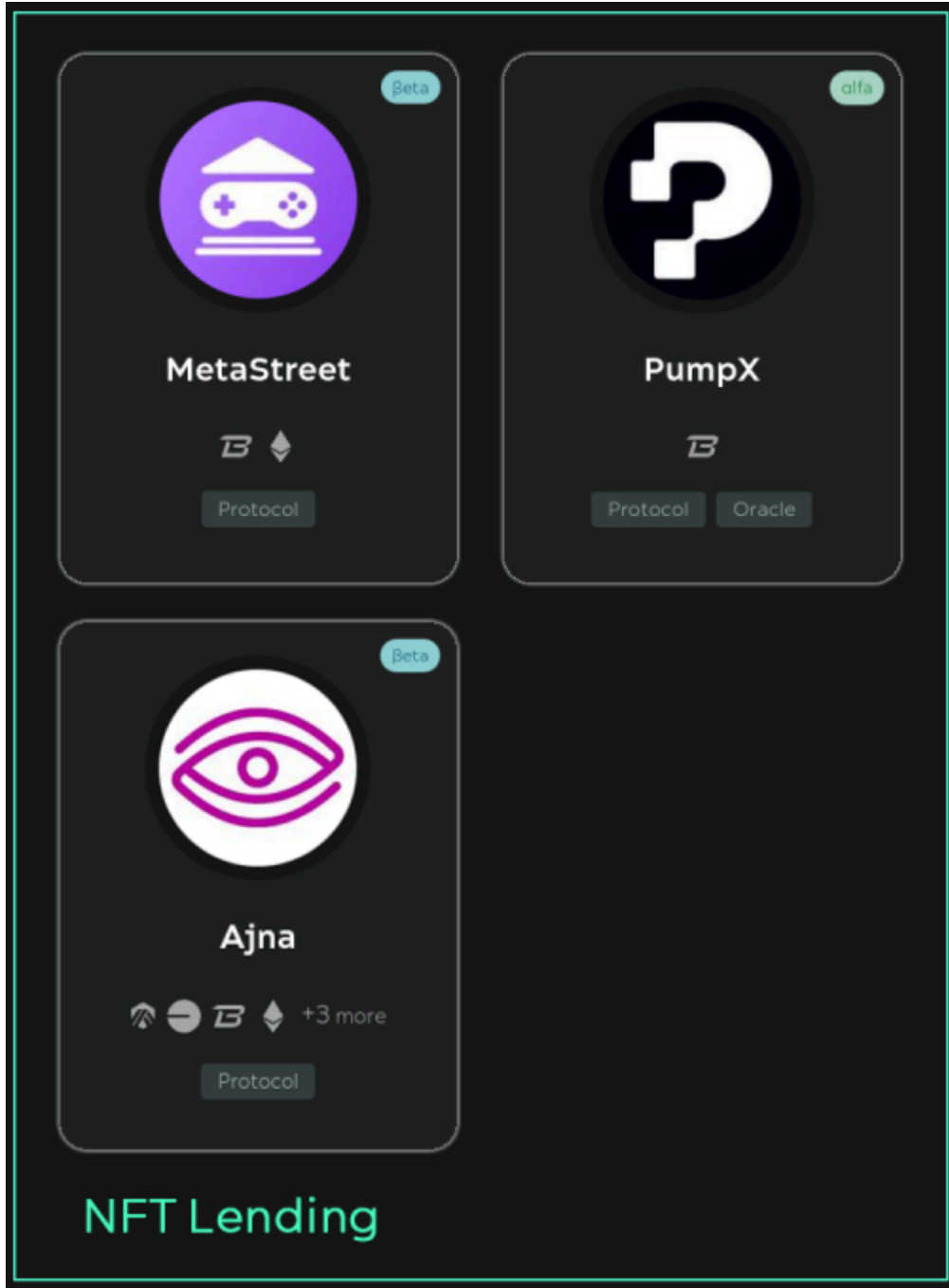
- [Nibbl](#) is a web3 protocol that lets you make editions of your NFTs. With Nibbl, you can make NFT editions, and create a community of like-minded collectors who also own these NFT editions.
- [NFTFeed](#), is a multichain NFT platform that combines finance and Web 3.0 to enhance the intrinsic value, liquidity of NFT and the Defi market. NFT liquidity allows users to add NFTs to a liquidity pool and receive LP tokens in return. Aggregator farming allows NFT to engage in a variety of lending, borrowing, and farming activities, optimizing the use of assets held by NFT and potentially increasing its market value. NFT Future Contract allows users to lock their future assets into NFT and set a future price, offering a unique way to sell and trade digital assets.
- [Wasabi](#) is an asset-backed NFT derivatives protocol. There are three different derivatives of the product in the range: Wasabi Perps, Wasabi Options, Liquidity Aggregation (Buy Now – Pay Later)
 - Wasabi Perps allow for long and short-term liquidation trades based on on-chain index price.
 - Wasabi options allow traders to set long or short positions before the expiration date without any liquidation issues.
 - Wasabi offers a liquid NFT derivatives market through liquidity aggregation, matching buyers with the most favorable terms across all NFT protocols to provide them with long and short positions.



NFT Lending

This section presents protocols for borrowing against NFTs as collateral.

- [MetaStreet](#) is a permissionless lending protocol for on-chain collateral. MetaStreet structures high yield sources into a tradable asset. Structuring is accomplished through MetaStreet v2: Automatic Tranche Maker (“ATM”), a permissionless NFT lending protocol that automatically organizes capital into a pool based on the risk and return (rate) profiles of depositors. The ability to trade assets is enabled by the Liquid Credit Token (“LCT”), a liquid, composite ERC-20 representing each lender’s position in the pool.
- [PumpX](#), Multichain Consumer Liquidity Protocol—a lending protocol that integrates financial liquidity and facilitates consumer adoption of financially backed cryptocurrencies. PumpX Marketplace Aggregator, a flagship application built on top of the liquidity protocol that serves as an early adoption interface for everyday users. PumpX’s peer-to-peer loan matching model will utilize more innovative ways to create assets and liquidity for non-blue chip tokens/NFTs.
- Ajna is a peer to pool, oracleless, permissionless lending protocol with no governance, accepting both fungible and non fungible tokens as collateral.



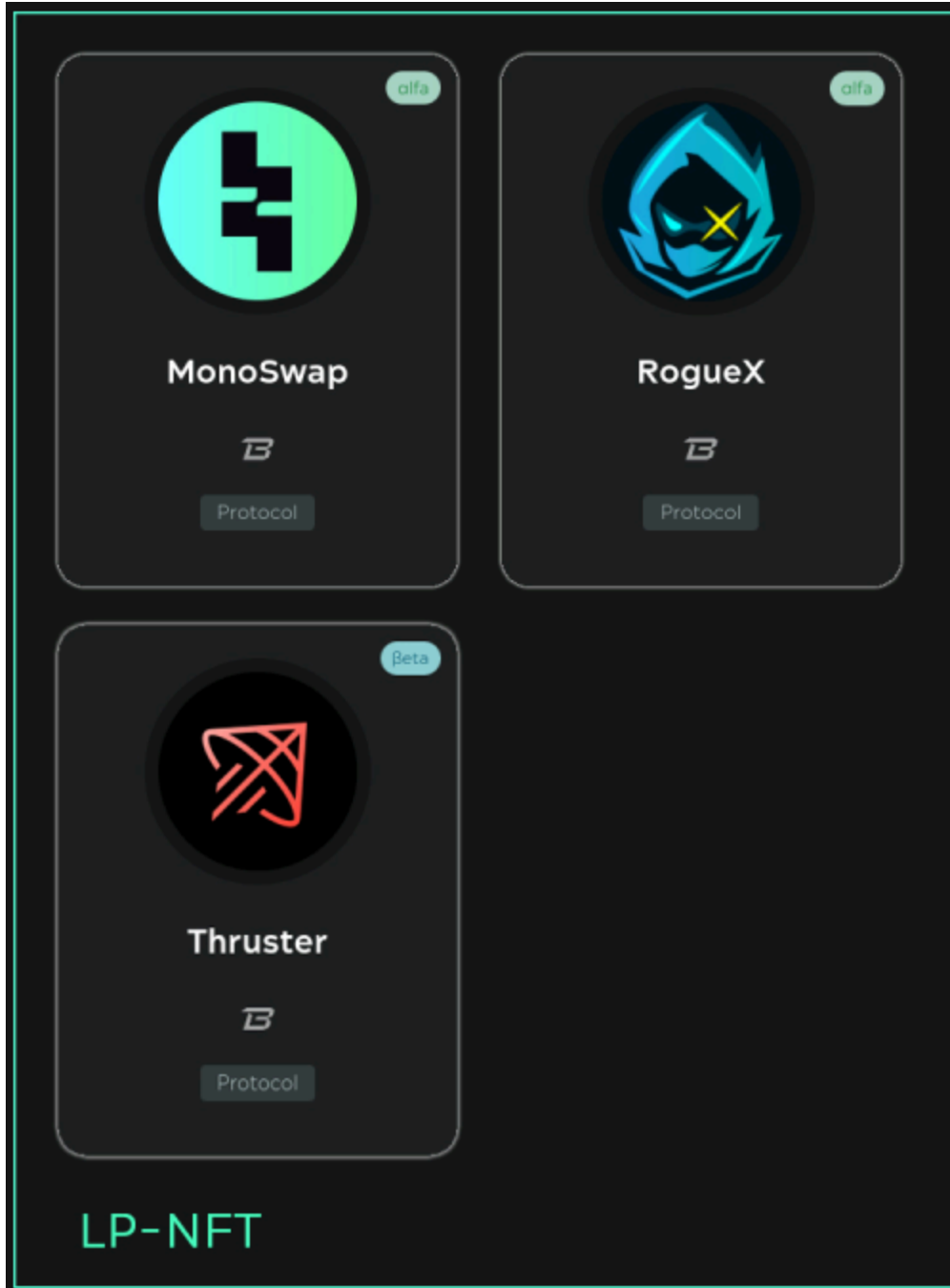
Blast Liquidity providers' NFTs (LP-NFT)

This section presents the positions of liquidity providers in DEX pools tokenized through NFTs.

- [MonoSwap](#) has integrated LP-NFT and Maestro's innovative technology and concentrated liquidity managers into the V3 AMM to improve and expand trading capabilities. Non-fungible yield-bearing staked positions serve as an additional layer

above regular LP tokens, incorporating new features that benefit both users and protocols:

- Dynamic Handling of Locks and Yield Boosts: Manage locking on staked positions and the accompanying yield enhancements.
- Increased capital efficiency by implementing a variety of custom staking strategies.
- Reusability, both within their protocol, exemplified by pools, and through the potential for external implementations.
- [RogueX](#) is a Blast native AMM designed to capitalize on underutilized assets in traditional AMM liquidity pools. It goes beyond standard spot trading by introducing perpetual trading within the same pool. RogueX extends the concept of concentrated liquidity (LP-NFT) to create a decentralized exchange that leverages these untapped reserves. In this way, RogueX provides users with an enhanced trading experience, reduced slippage, and increased capital efficiency.
- [Thruster](#) is a degen-first DEX. With the ability to utilize custom curves, several new features and related products can be built on top of Concentrated Liquidity (CL):
 - Automated Liquidity Managers: Because the Uniswap v3 design allows for dynamic liquidity management, protocol and strategy managers can create vaults that accept liquidity and adjust custom ranges based on market conditions to maximize fee.
 - Limit Orders: Custom price ranges in Uniswap v3 allow you to create limit orders that sell or buy assets at specific price points, providing greater control over trade execution.
 - Options: CL protocols can be used to efficiently create options like range payouts.



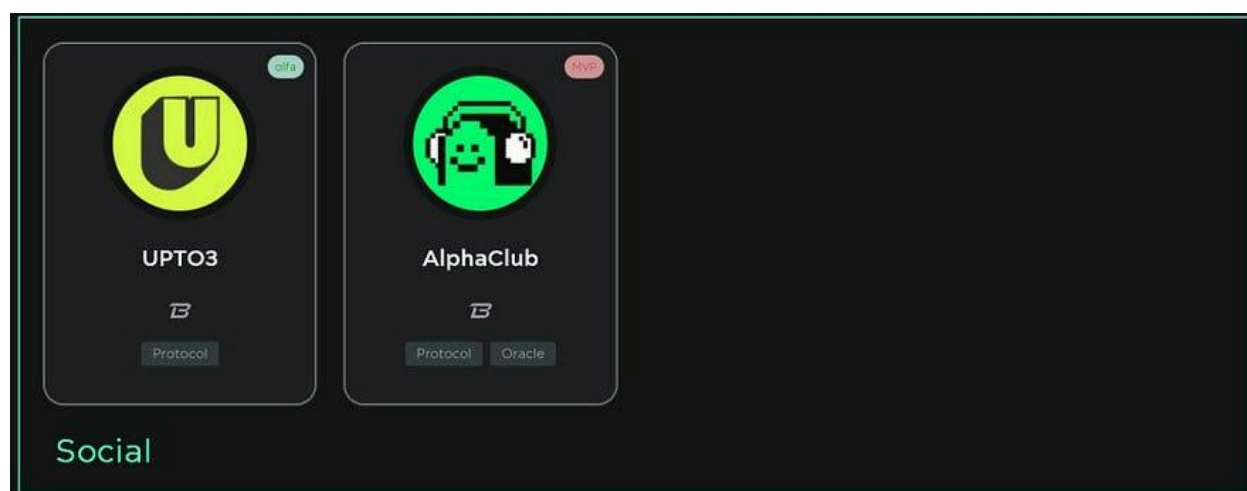
Blast SocialFi NFT

The social profile and connections tokenized through NFT are presented in this section.

- [Alpha Club](#) is a Blast native yield bearing whisper listening marketplace that aims to be the de facto place to voice and exchange voices in cryptocurrency. Users can create clubs (which can later be turned into NFTs), trade access to clubs like stocks, and upload/record voices or place voice spaces in these clubs. Access to a club is

represented by a “card” that conforms to the ERC-3525 standard. Thus, the card can be linked to items off-chain, making it a repository for items such as IDs, coupons, Airdrop points, or even access to NFC-enabled devices, opening up real-world use cases. Cards can be traded against a bonding curve (the user can buy/sell them at any time without a counterparty) or traded as NFTs on other platforms.

- [UPTO3](#) is based on the concept of event knowledge graph, which builds and utilizes event graphs to provide users with complete and accurate event correlation information, thus supporting various intelligent applications and decision analysis. With the help of artificial intelligence technology, UPTO3 efficiently extracts event elements such as subjects, time and event content from big data. In addition, the system intelligently establishes relationships between events, providing a solid foundation for building an event knowledge graph. The event will be released as an NFT. Event consensus will be achieved through verification tasks. Decentralized validators perform verification tasks to get rewarded in the form of tokens. Features Blast (L2), all gas generated by verification goes into the reward pool.



Blast SocialFi NFT

Blast ERC-404

ERC-404 is one of the approaches aimed at solving the problem of liquidity of illiquid assets.

- [Blachhh](#) is a collection of 10,000 unique tokens. Blachhh is creating a new era of semi-fungible tokens with their own liquidity and fractionalization.
- [Blastroid](#) coming to Blast with a combination of ERC721 and ERC404. A cyberpunk game is in development, promising a deep, immersive experience with NFT Blastroid taking center stage. The first generation Blastroid NFT features BlastroidApes, each with unique traits and designs minted as ERC-721 tokens. To enhance the value and uniqueness of Blastroid Apes, ERC404 enhancement tokens are presented, available

in several rarity options: Rare, Mythic, and Legendary. Combine your Genesis ERC721 with ERC404 to level up and evolve your ERC721 NFT. Owners can combine a Genesis 1 NFT with an ERC404 token to unlock an enhanced version of their NFT, increasing its aesthetics, rarity, and utility in the Blastroid ecosystem.



Blast Refundable NFT

- [BLASTR](#) NFTs combine ERC721 standards with a unique twist. Minting involves locking ETH into an NFT contract for a certain amount of time. After the lock-in period ends, these NFTs are effectively free as you can get a full refund. Simply request a refund, the NFT will be burned and your ETH returned, making NFT ownership flexible and risk-free.

Blast Community NFT

NFTs created through the efforts of many participants fall into this category. Such NFTs are also called collaborative NFTs.

- [50x50](#) is an application in which people jointly make NFT

Blast ERC-6551

ERC-6651 is a **new standard for NFT token development, aiming to enhance functionality, security, and interoperability**. It introduces token-bound accounts (TBAs) that can hold tokens and other NFTs, interact with smart contracts, and change based on external factors or user inputs.

- [Mangrove](#) is an EVM-compatible order book-based exchange protocol, in which offers can be bound to a smart contract. Membership in the DAO is represented by ownership of NFTs (ERC-721). There is a collection of NFTs for each of the governance groups. Each member's NFT is managed by a TBA (ERC-6551), and this

TBA in turn receives tokens to represent the member's attributes, such as its Activity Score (ERC-20, relevant only for Builders and Pods). To allow members to retain their membership NFTs after leaving Mangrove, they model active membership by issuing an "Active Badge" token to TBA as part of a multi-token contract (ERC-1155); when a member leaves the group, the active badge is burned.

NFT News & Updates

1. [Mint, a new L2 blockchain for NFT, rolled out its testnet.](#)
2. [Lens launched permissionless signups](#) and reached +200k profiles.
3. [X2Y2 rolled out support for Pandora ERC-404 lending.](#)
4. [Magic Eden added SPL-404 support.](#)
5. [OpenSea and the Seaport Working Group unveil Seaport 1.6](#) – NFT marketplace protocol in the EVM ecosystem. Seaport 1.6 introduces a new capability enabled by the recent Ethereum Dencun upgrade called Seaport hooks 🪝. Similar in spirit to Uniswap v4 hooks, Seaport hooks allow developers to build applications that greatly expand the utility and liquidity of NFTs. Seaport hooks allow developers to create:
 - NFTs whose traits modify or "upgrade" in response to the price or volume in which they're purchased
 - NFTs that can only be bought with certain currencies or other NFTs
 - Bonding curves for automatically priced NFTs
 - Price oracles for NFTs
 - Many, many more applications to be dreamt up yetOpenSea will be launching its first **Seaport hook application in April**. Seaport 1.6 is live and deployed on-chain today across most major EVM chains. OpenSea will begin migrating its users to submit orders on Seaport 1.6 on Monday, March 25th and users do not have to do anything to support this change. PS: Seaport 1.6 is up to 5% cheaper in gas than Seaport 1.5 for certain actions, saving you \$\$\$.
6. **Oxmons** previewed a [fully onchain NFT orderbook built on sudoswap](#).
7. [NFTfi.com announced the NFTfi Foundation.](#)
8. [Azuki is partnering with Arbitrum to create AnimeChain.](#)
9. [Phi announced Phi Protocol, a credential layer for onchain identity.](#)

NFT Development

1. [ERC-7641: Intrinsic RevShare Token](#). This proposal outlines an extension of the prevailing ERC-20 token standard, introducing a seamlessly integrated revenue-sharing mechanism. It incorporates a suite of interfaces designed to foster fair distribution of revenue among token holders while preserving the essential attributes of ERC-20. Central to this design is the establishment of a communal revenue pool, aggregating revenues from diverse sources. The token, in essence, embodies shares, affording holders the ability to burn their tokens and redeem a

proportionate share from the revenue pool. This innovative burning mechanism guarantees that, when the revenue pool is non-empty, the token's value remains at least commensurate with the share of the revenue pool. Additionally, in periodic intervals, token holders can claim a portion of the reward, enriching their engagement and further enhancing the token's utility.

2. [ERC-7647: Fungible NFTs](#) combines the features of ERC-20 and ERC-721 tokens. The E741 token standard allows for fungible and non-fungible assets to be represented within a single token contract, providing enhanced functionality for applications that require both types of tokens.

There are scenarios where applications require both fungible and non-fungible assets to be managed within the same system. For example, in decentralized games or collectibles platforms, users may hold both currency (fungible) and unique assets (non-fungible). Furthermore, there are liquidity issues associated with the auction model of the ERC-721 standard and this proposal aims to address some of those limitations present in the NFT marketplace by allowing NFT's to be sold in whole and in pieces through a Decentralized Exchange (DEX).[ERC-7651: Fractionally Represented Non-Fungible Token](#). This proposal introduces a standard for fractionally represented non-fungible tokens, allowing NFTs to be managed and owned fractionally within a single contract. This approach enables NFTs to coexist with fungible token seamlessly, enhancing liquidity and access without dividing the NFT itself, and without the need for an explicit conversion step. The standard includes mechanisms for both fractional and whole token transfers, approvals, and event emissions.

3. [Metaplex presents Core, the next-generation standard for NFTs on Solana](#). Core is now LIVE on Devnet. Core is built specifically for NFTs, enabling all key data to be stored in only one on-chain account! This dramatically reduces complexity for developers and offers unprecedented cost efficiency, resulting in the lowest minting costs compared to token-based alternatives. The single-account model also makes digital asset interactions lighter on the network, helping Solana run smoother by reducing compute requirements and increasing throughput. Key to Core's innovation is a highly flexible plugin system. It enables users to expand the functionality of a Core asset without waiting for updates to the standard itself. From built-in staking to asset-based point systems, plugins open a vast landscape of customization. Fully supported by the Metaplex Developer Platform, Core is set to integrate seamlessly with a suite of SDKs and utility programs. You can even expect Candy Machine, DAS, Umi and Amman support to be available on day 1 of Mainnet launch next week! Continuing its mission of building a fully decentralized digital asset economy, the Metaplex Foundation remains committed to supporting and growing the Metaplex DAO as the central forum for decision-making and governance of the Metaplex protocol.
4. [ERC-7661: Extended Multiphase Fractional NFTs](#). This standard introduces a framework allowing ERC-721 Non-Fungible Tokens (NFTs) to be broken down into phase-based tokens (PB Tokens) representing fractional ownership or states at

various lifecycle phases. Unlike standard ERC-20 tokens, PB Tokens accommodate the multifaceted nature of asset transformation, encapsulating phase transitions that reflect changes in the underlying asset's state, form, or value.

5. [ERC-7662: AI Agent NFTs](#). This proposal introduces a standard for AI agent NFTs. In order for AI Agents to be created and traded as NFTs it doesn't make sense to put the prompts in the token metadata, therefore it requires a standard custom struct. It also needs doesn't make sense to store the prompts directly onchain as they can be quite large, therefore this standard proposes they be stored as decentralized storage URLs. This standard also proposes two options on how this data should be made private to the owner of the NFT, with the favored implementation option being encrypting the data using custom contract parameters for decryption that decrypt only to the owner of the NFT.

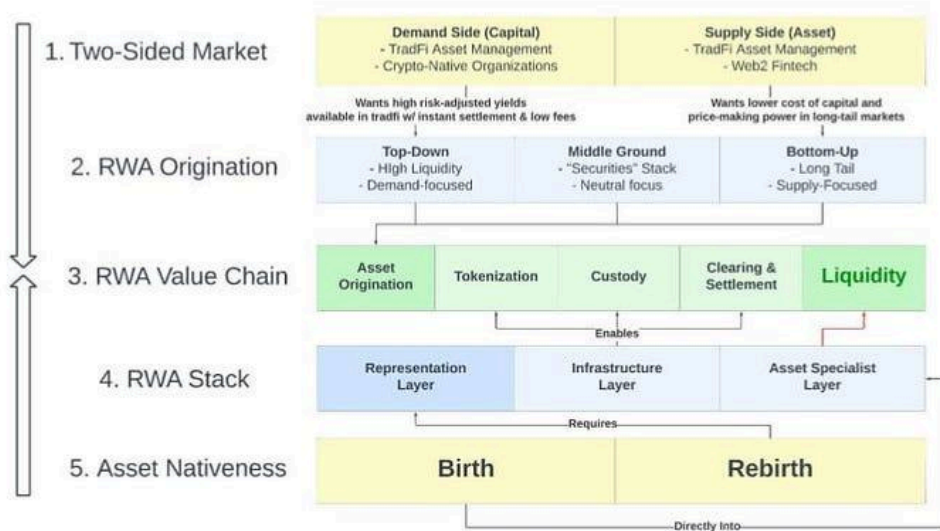
NFT Regulation

1. [The U.S. Copyright Office and the U.S. Patent and Trademark Office \(USPTO\) released the findings of their collaborative study on the impact of non-fungible tokens \(NFTs\) on IP law and policy](#). This study, delved into the complexities surrounding NFTs and their implications for creators, brand owners, and innovators. Through public comments, roundtable discussions, and comprehensive analysis of existing literature and case law, the Offices gained insights into both the potential benefits and challenges posed by NFTs. Key takeaways from the report include: Recognition of NFTs' potential to empower artists with residual income and enhance brand appeal for trademark owners.
Acknowledgment of concerns regarding IP rights ambiguity and the potential for copyright or trademark infringement facilitated by NFTs.
Crucially, the Offices concluded that existing enforcement mechanisms are sufficient to address infringement concerns related to NFT applications, advocating for public education initiatives and enhanced product transparency to promote awareness and understanding.

NFT Analytics

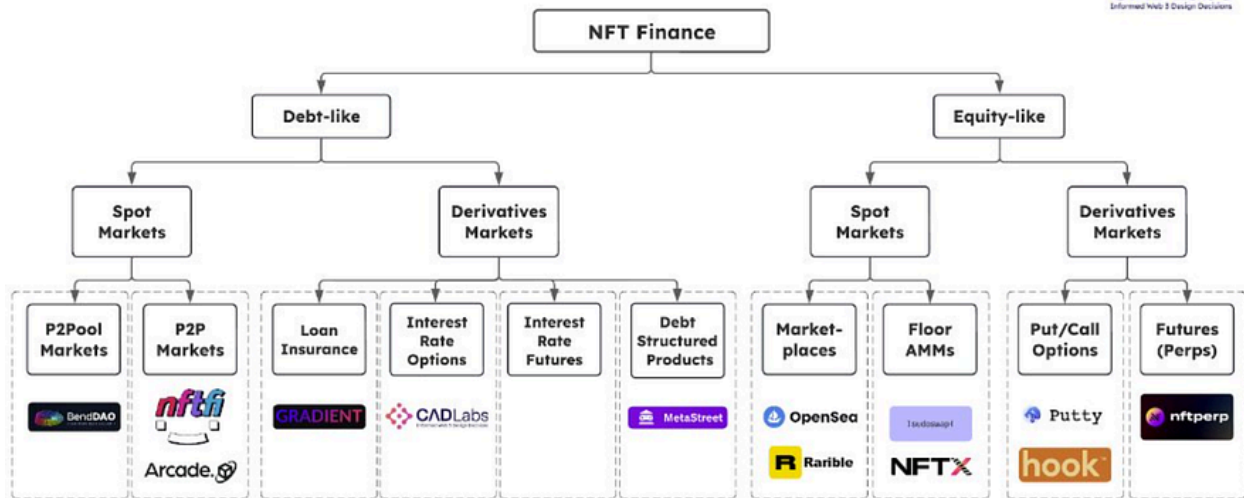
1. [NFT Finance in the Real World Asset \(RWA\) Landscape](#).

A bird's eye view of the RWA Space



Example of the NFT finance taxonomy by CADLabs.

Emerging NFT Financial Markets



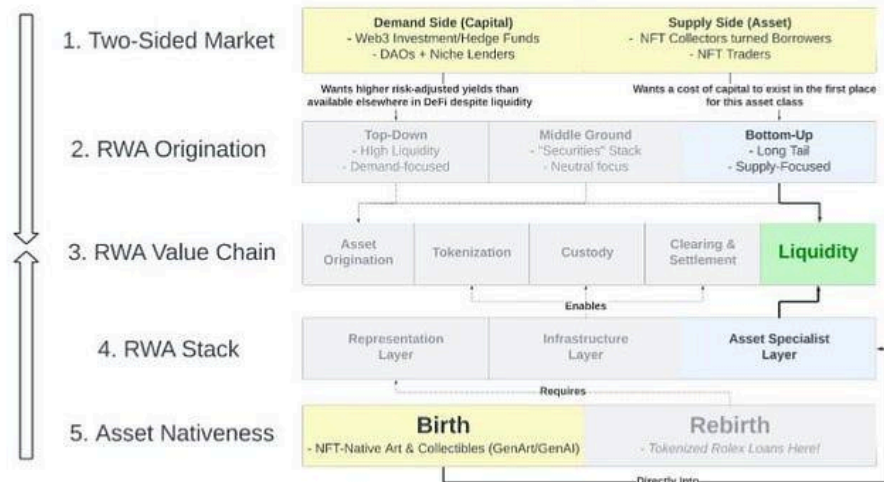
Within the NFT Financialization space, NFT lending markets stand out as the key consumer use case outside of spot markets for NFTs (OpenSea).

NFT lending protocols are shaping fully on-chain collateralized debt markets, the majority of outstanding debt on these protocols is on "birth" assets like on-chain native Art & Collectibles. Let's see how the flowchart introduced above is adapted here:

Where does NFT Lending today fit into the RWA Landscape?



NFT Lending protocols enable the formation of on-chain collateralized debt markets.



Assets: Loan primitives in NFT lending are themselves “birth” assets, backed by the intrinsic value of collateral used. This market is fueled by niche lenders with specialized domain knowledge. Loans taken out against rebirth RWAs can be seen as a hybrid primitive.

Supply & Demand: The demand side (capital providers) want higher risk-adjusted yield than elsewhere in DeFi, even in light of liquidity constraints. The supply side (asset providers) want a cost of capital to exist for their assets in the first place (ie: a borrow rate).

Role in the RWA Stack: NFT lending protocols are “infrastructuralists”; protocol types (mainly p2p and p2pool) have emerged focusing on the crucial layers of clearing/settlement and liquidity.

Bridging Gaps: The future of NFT lending lies in vertical integration with “re-birth” asset originators, bringing diverse assets on-chain. But which asset class will find its market fit first?

Re-legdering of non web3-native assets will start at both ends of the liquidity spectrum, and move towards mid-liquidity markets in the longer run. These ends are respectively—the high liquidity end of TradFi instruments like T-Bills and the low liquidity end of long-tail assets like Art & Collectibles. The “middle-end” here ranges from securitized products like ABS types and forms of less liquid credit like EM.

Tokenized Debt Instruments: Pros include deep liquidity and a fast track to standardization. These instruments may not yet resonate with the current NFT lending market participants, and have no direct fit into the microstructure and infrastructure at this point in time.

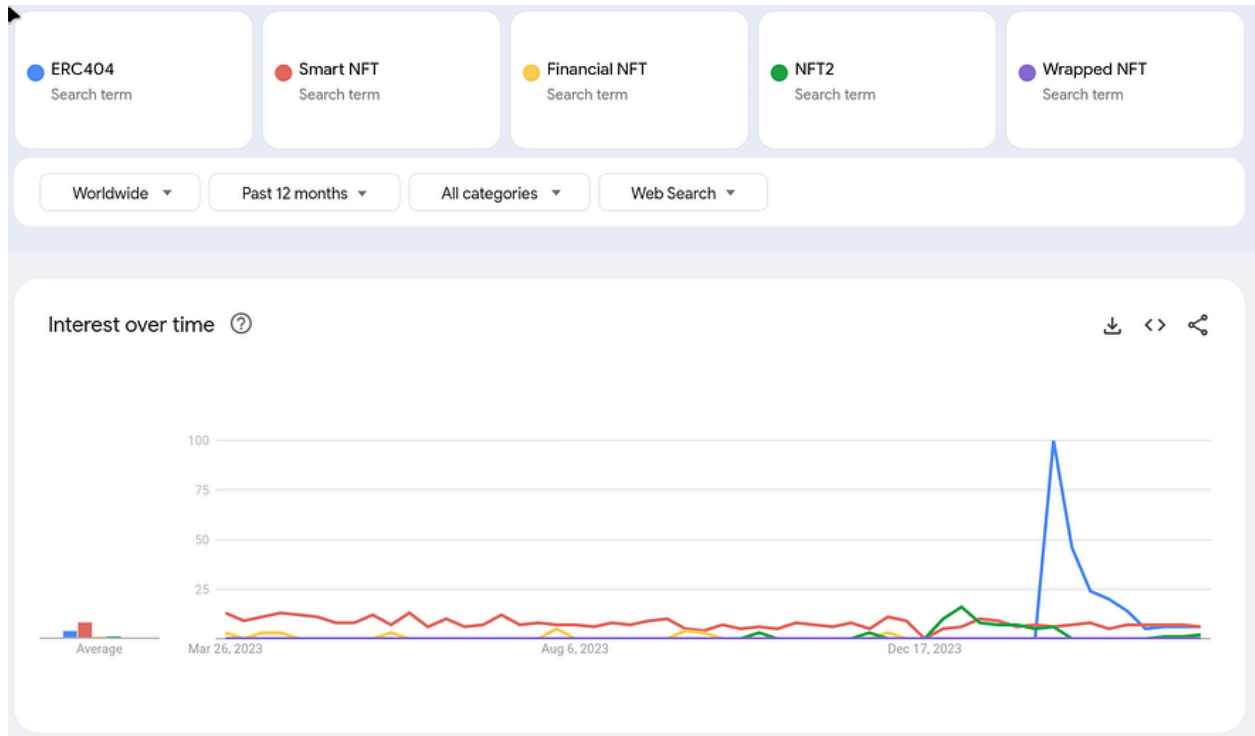
This opens up the door for hybrid on-chain + tokenized off-chain debt aggregation protocols.

Long-tail A&C Integration: This route is familiar to NFT lending's user base, promising a merge of "birth" and "re-birth" assets. Today, you can lend against a bundle consisting of PFP NFTs + Tokenized Watches [@4KProtocol](#) or real-world land [@fabricaland](#)

Looking Ahead: The journey of NFT lending is one in which there is potential for greater liquidity in markets for long-tail assets and unprecedented diversification and aggregation of yield-bearing assets and instruments on secure financial infrastructure.

2. **Granger-causal Effects of Consumer Behavior on NFT Sales.** To begin, two consumer-oriented metrics were created using NFT data: the Buyer Valuation Metric (BVM) and the Buyer Activity Metric (BAM). A three-variable vector autoregression (VAR) model was created using these two metrics and NFT sales data. It was discovered that changes in each of these metrics Granger-cause changes in the market's monthly NFT sales. So, it can be concluded that fluctuations in consumer behavior precede gains or losses in the NFT market. These findings have several implications, the first of which relates to NFT consumers. Given that NFT sales are simultaneously volatile and highly autocorrelated, the BVM and BAM are important indicators to users and investors alike. The two metrics may be useful as predictors for significant shifts in the market's sales since the direction of these shifts will likely extend to the longer term. Secondly, metrics that quantify consumer behavior could be used to evaluate threatening developments in the NFT ecosystem. A recent cause for concern has been seller-dominated market conditions. Because of the NFT market's underlying characteristics, a seller-dominated market could decrease NFT sales quickly and extremely. With further investigative research, it is possible that consumer-oriented metrics could give ample warnings and assessments of such tumultuous circumstances.

NFT Trends



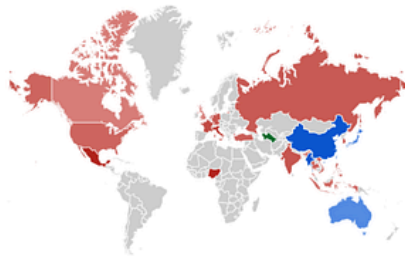
[ERC404, Smart NFT, Financial NFT, NFT2, Wrapped NFT Trends](#)

Compared breakdown by region

Region ▼ ↓ <> ↻

ERC404 Smart NFT Financial NFT NFT2 Wrapped NFT

Sort: Interest for Wrapped NFT ▼



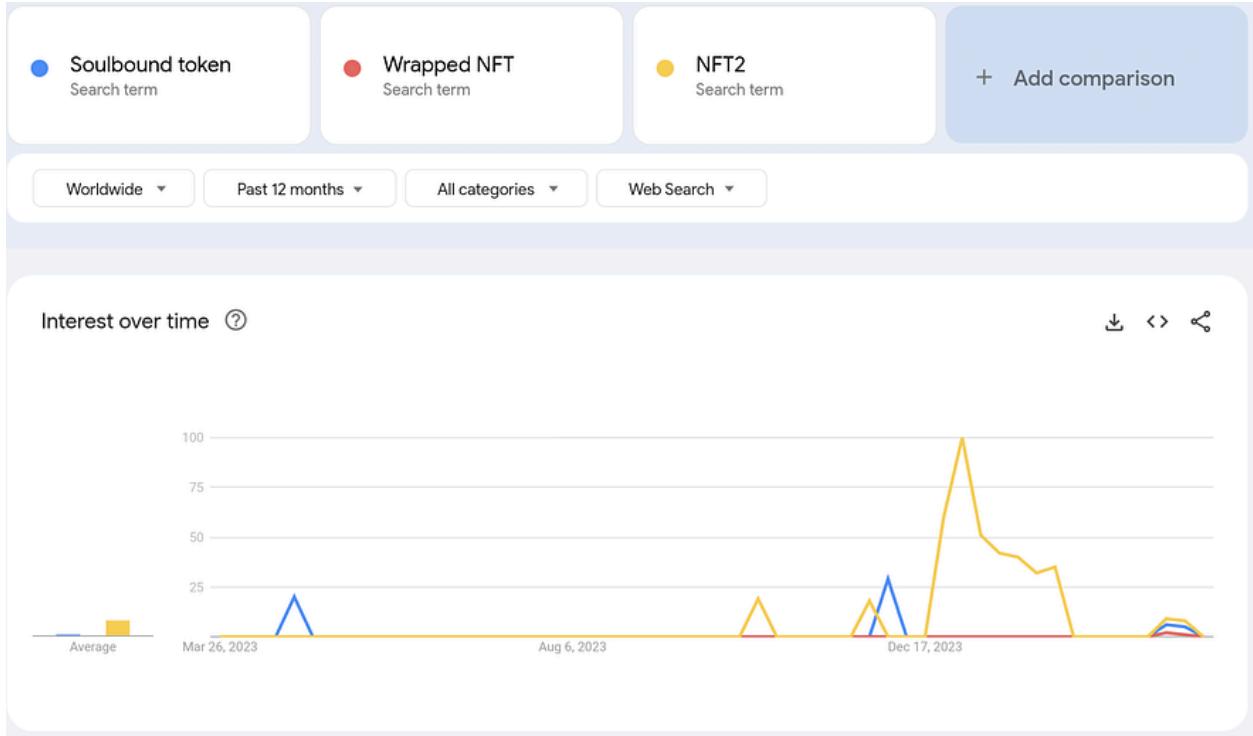
1	United Kingdom	█ █ █ █ █
2	United States	█ █ █ █ █
3	China	████████████████████
4	Hong Kong	████████ ████████
5	Singapore	████████ ████████

Color intensity represents percentage of searches [LEARN MORE](#)

< Showing 1-5 of 25 regions >

Include low search volume regions

ERC404, Smart NFT, Financial NFT, NFT2, Wrapped NFT Trends by region



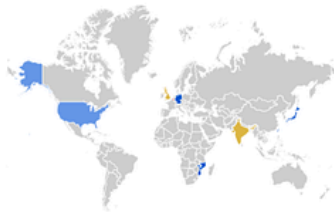
<https://trends.google.com/trends/explore?q=Soulbound+token%2CWrapped+NFT%2CNFT2&hl=en>

Compared breakdown by region

Region | Download | Share

Legend: Soulbound token (blue), Wrapped NFT (red), NFT2 (yellow)

Sort: Interest for Wrapped NFT



Rank	Region	Interest Breakdown
1	Belgium	High interest for Wrapped NFT (red)
2	Guam	High interest for Wrapped NFT (red)
3	United Kingdom	High interest for Soulbound token (blue) and NFT2 (yellow)
4	United States	High interest for Soulbound token (blue), Wrapped NFT (red), and NFT2 (yellow)
5	Mozambique	High interest for Soulbound token (blue)

Color intensity represents percentage of searches [LEARN MORE](#)

Showing 1-5 of 9 regions

Include low search volume regions

Compared breakdown by region

NFT Market

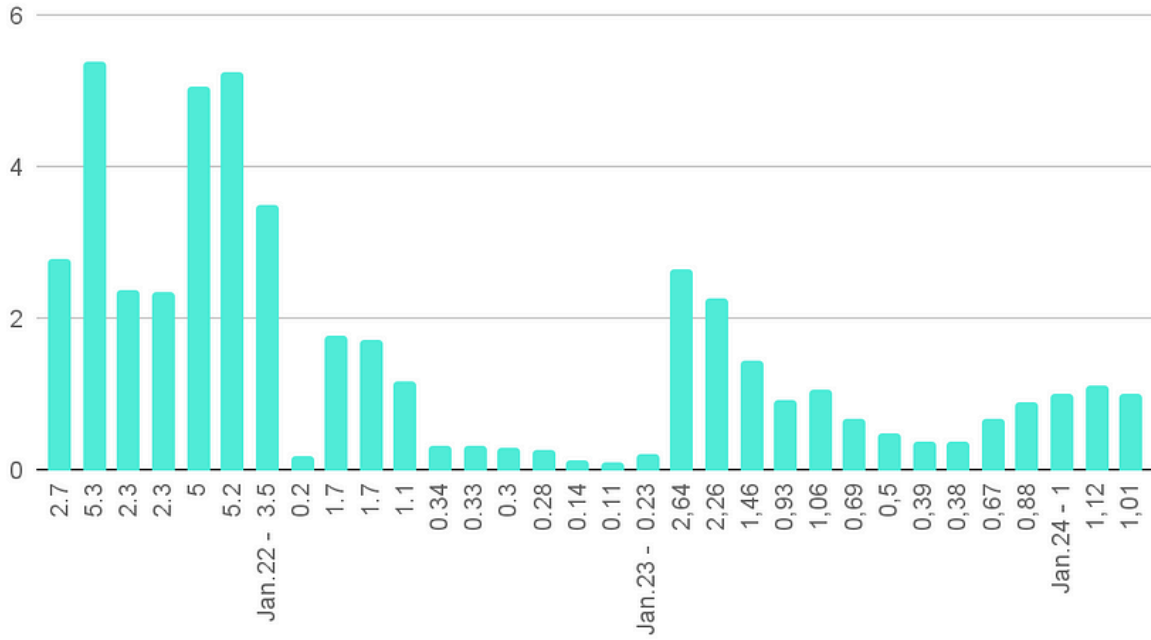
***Disclaimer.** To date, analytical tools are still evolving and provide only approximate data that do not cover all chains, DAG systems and other types of distributed ledgers, as well as NFTs or less common types, such as utility or financial.*

Statistics of the entire NFT market.

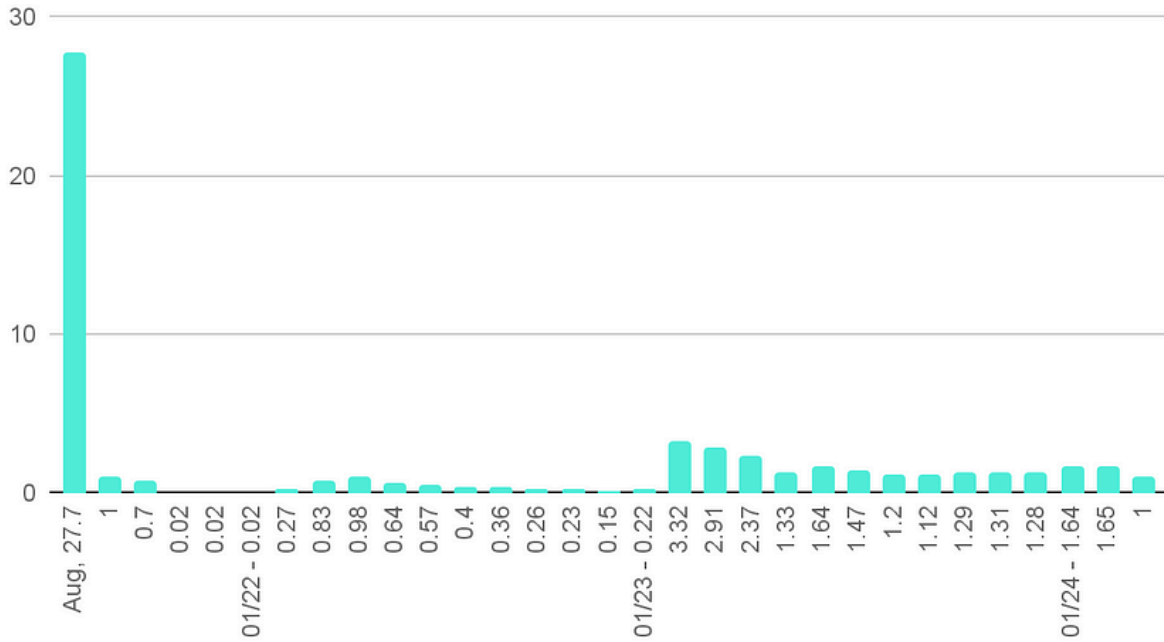
Global Markets (30D)

- NFT Marketcap is **\$5,171,519,152 Up**
- NFT Sales Volume **\$1,013,116,254 Down**
- Total Sales **1,008,614 Down**

NFTs Total Sales Volume, \$bln

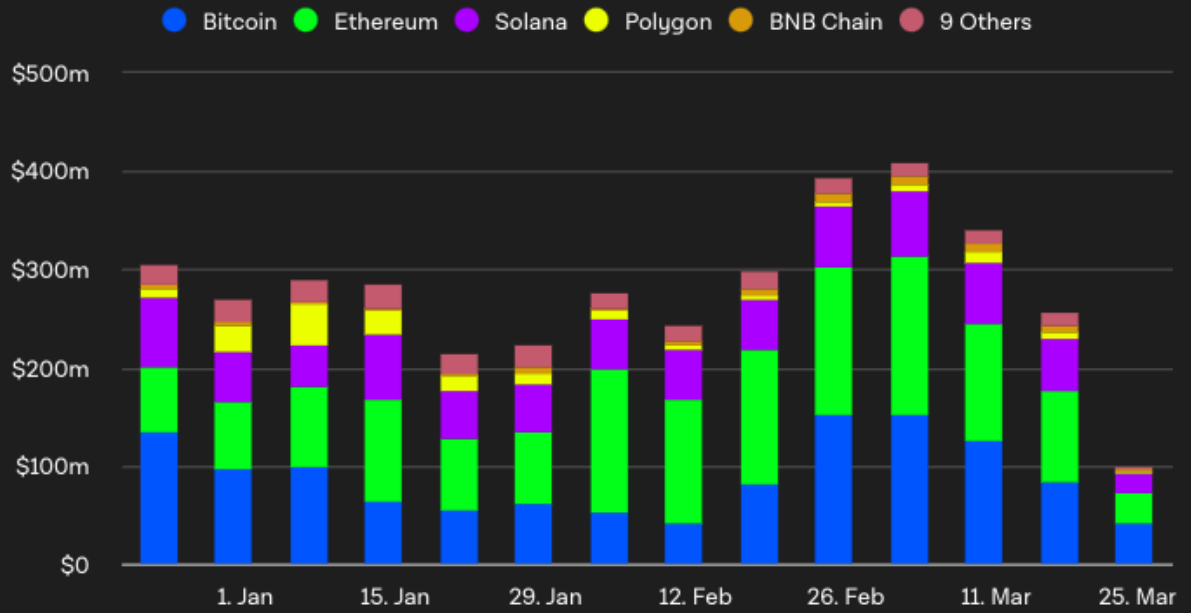


NFTs Total Sales, millions





NFT Trade Volume by Chain

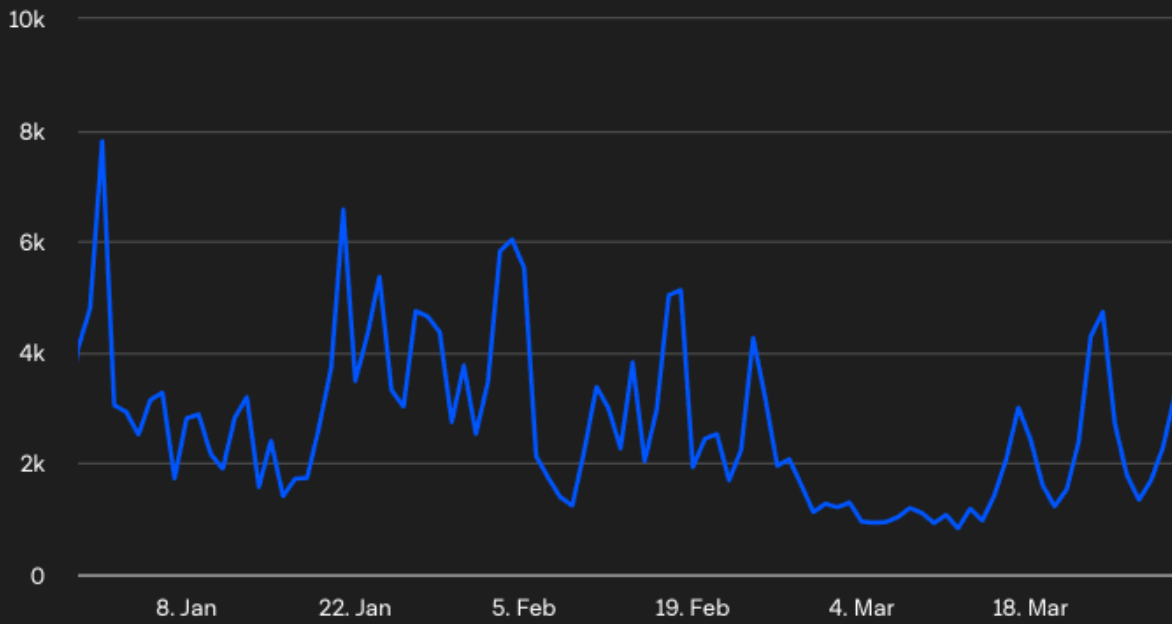


SOURCE: CRYPTOSLAM
UPDATED: MAR 27, 2024

ZOOM ALL YTD 12M 3M



Ethereum NFT Mints



SOURCE: THE BLOCK
UPDATED: MAR 31, 2024

ZOOM

ALL

YTD

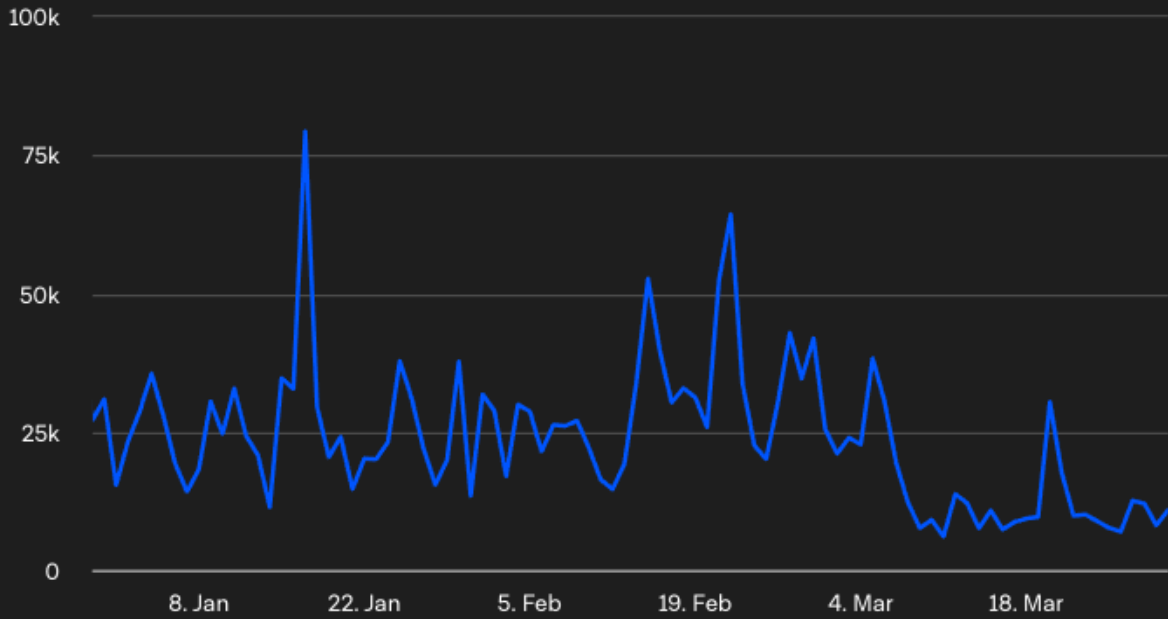
12M

3M

1M



Solana NFT Mints

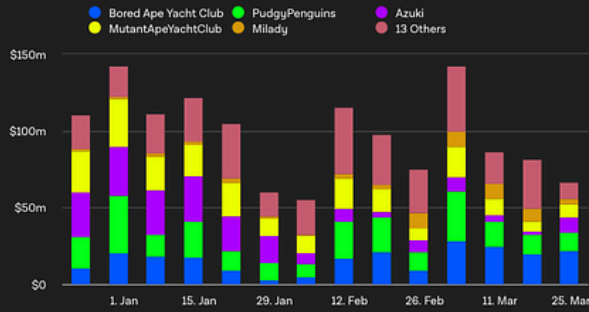


SOURCE: HELLOMOON
UPDATED: MAR 31, 2024

ZOOM ALL YTD 12M 3M 1M



Ethereum Art and Collectibles NFT Trade Volume



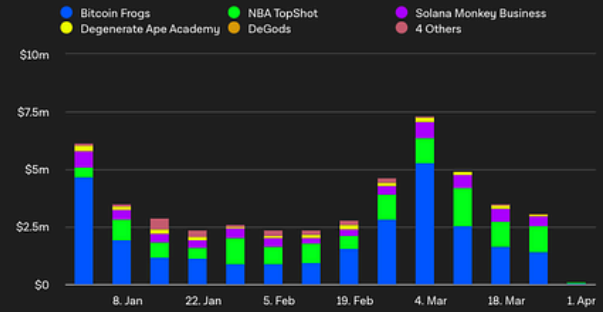
SOURCE: THE BLOCK
UPDATED: MAR 31, 2024

ZOOM ALL YTD 12M 3M

EXPAND SHARE MORE INFO



Non-Ethereum Art and Collectibles NFT Trade Volume

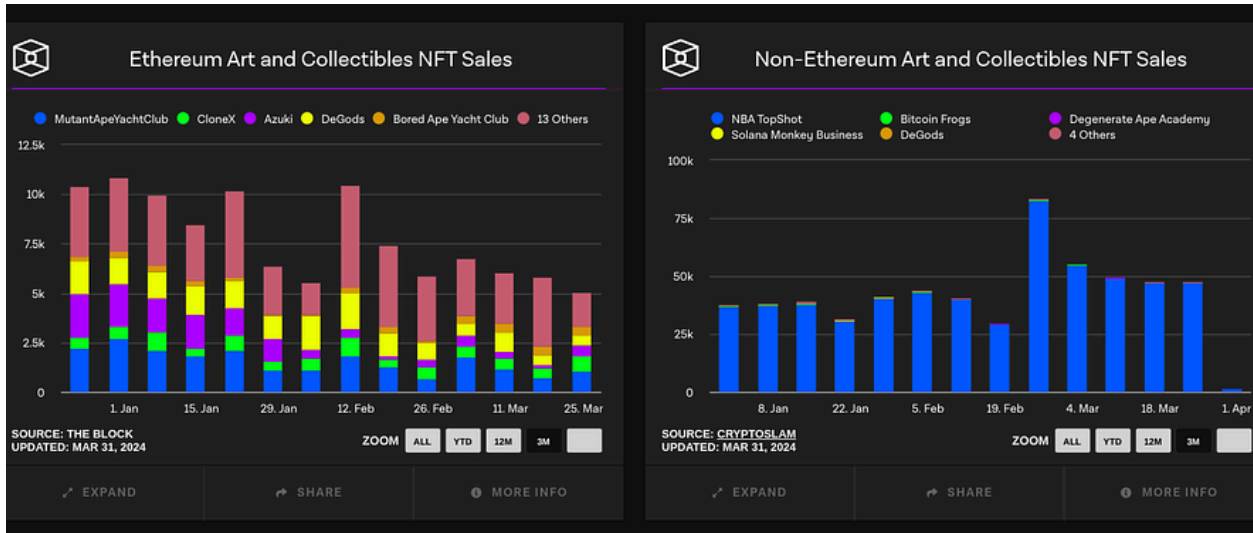


SOURCE: CRYPTOSLAM
UPDATED: MAR 31, 2024

ZOOM ALL YTD 12M 3M

EXPAND SHARE MORE INFO

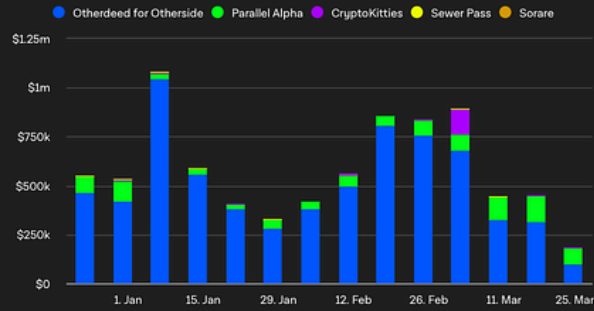
NBA TopShot still has no competitors on non-Ethereum blockchains.



Total domination of Otherdeed and Gods Unchained in Gaming NFT Trade Volume.



Ethereum Gaming NFT Trade Volume



SOURCE: THE BLOCK
UPDATED: MAR 31, 2024

ZOOM ALL YTD 12M 3M

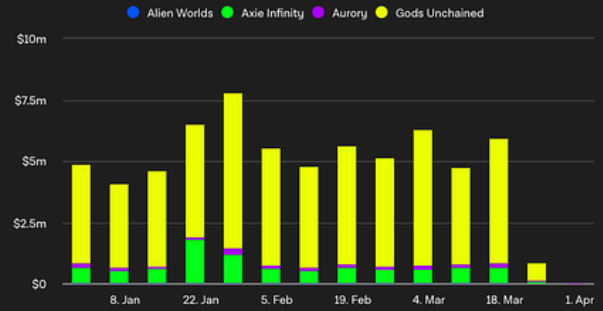
EXPAND

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MORE INFO



Non-Ethereum Gaming NFT Trade Volume



SOURCE: CRYPTOSLAM
UPDATED: MAR 31, 2024

ZOOM ALL YTD 12M 3M

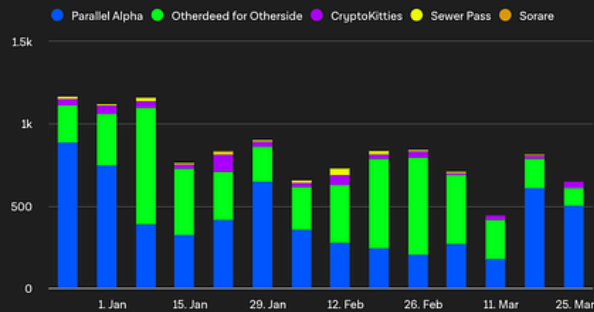
EXPAND

SHARE

MORE INFO



Ethereum Gaming NFT Sales



SOURCE: THE BLOCK
UPDATED: MAR 31, 2024

ZOOM ALL YTD 12M 3M

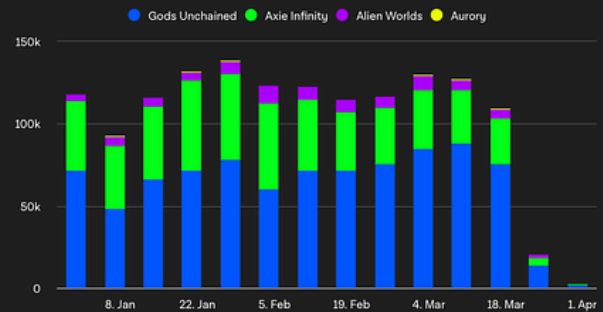
EXPAND

SHARE

MORE INFO



Non-Ethereum Gaming NFT Sales



SOURCE: CRYPTOSLAM
UPDATED: MAR 31, 2024

ZOOM ALL YTD 12M 3M

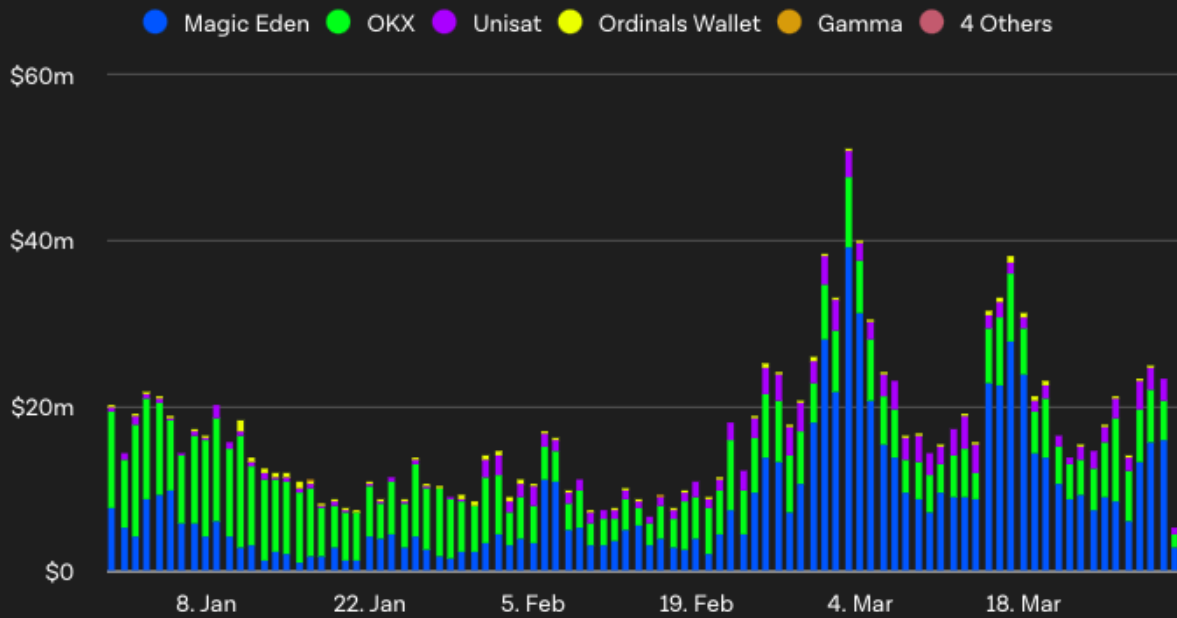
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Ordinals Marketplace Volumes



SOURCE: [DUNE ANALYTICS](#)
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ZOOM ALL YTD 12M 3M 1M


Blockchains by NFT Sales Volume. Ethereum has once again lost the lead to Bitcoin, while the new L2 blockchain Blast has jumped straight into 10th place.

#	Blockchain	Sales (USD)	Wash (USD) *	Total (USD)	Buyers
1	 Bitcoin	\$477,772,673 ↗ 32.21%	\$1,671,808 ↗ 21.95%	\$479,444,481 ↗ 32.17%	8,944 — 0.00%
2	 Ethereum	\$475,990,811 ↘ 26.35%	\$278,633,350 ↘ 11.43%	\$754,624,161 ↘ 21.46%	40,558 ↘ 5.13%
3	 Solana	\$235,681,108 ↘ 1.08%	\$152,754,345 ↗ 188.07%	\$388,435,453 ↗ 33.34%	24,712 — 0.00%
4	 Polygon	\$35,131,659 ↘ 34.51%	\$19,792,927 ↘ 41.64%	\$54,924,586 ↘ 37.27%	13,080 — 0.00%
5	 Mythos Ch...	\$31,286,829 ↗ 8.93%	\$217,016 ↘ 23.70%	\$31,503,845 ↗ 8.61%	5,691 — 0.00%
6	 BNB Chain	\$29,654,114 ↘ 28.95%	\$99,463 ↘ 92.56%	\$29,753,576 ↘ 30.92%	4,373 — 0.00%
7	 Immutable	\$21,316,711 ↘ 12.35%	\$209 ↗ 261062.50%	\$21,316,920 ↘ 12.35%	16,223 ↗ 2.00%
8	 Avalanche	\$15,121,642 ↘ 30.87%	\$3,017,988 ↘ 71.26%	\$18,139,630 ↘ 43.96%	1,868 — 0.00%
9	 Flow	\$8,487,688 ↗ 12.06%	—	\$8,487,688 ↗ 12.06%	2,102 — 0.00%
10	 Blast	\$7,483,469 ↗ 337.82%	\$14,203 — 0.00%	\$7,497,672 ↗ 338.65%	1,640 — 0.00%
11	 Stargaze	\$4,158,426 ↘ 32.04%	\$13,462 ↗ 677.48%	\$4,171,888 ↘ 31.84%	994 — 0.00%
12	 Cardano	\$4,026,167 ↘ 25.15%	\$29,401 ↘ 79.70%	\$4,055,568 ↘ 26.58%	657 — 0.00%
13	 Fantom	\$2,734,408 ↗ 8700.94%	\$30 ↗ 23.60%	\$2,734,438 ↗ 8694.18%	19 — 0.00%
14	 Ronin	\$2,360,265 ↘ 10.71%	—	\$2,360,265 ↘ 10.71%	18,587 ↘ 18.79%
15	 WAX	\$1,087,506 ↗ 60.45%	—	\$1,087,506 ↗ 60.45%	11,884 ↗ 3.40%

Let's look at the marketplaces. Blur is the undisputed leader in trading volume, Opensea is the leader in the number of traders.

#	Market	Avg. price	Traders	% Traders	Sales	Volume	% Volume
1	OpenSea Ethereum	\$250.41 ↑ +59.56%	172.42k	-17.89%	544.35k ↑ +36.39%	\$133.1M	+96.77%
2	Element Market Ethereum	\$158.46 ↑ +13.67%	158.5k	-8.57%	371.58k ↑ +21.89%	\$41.34M	+80.78%
3	Magic Eden Ethereum · Solana · Bitcoin	\$832.32 ↑ +203.25%	156.5k	+7.64%	513.2k ↑ +29.87%	\$409.78M	+206.93%
4	OKX NFT Marketplace Ethereum	\$1.57k ↑ +3.44%	66.79k	+15.76%	103.59k ↑ +35.66%	\$154.37M	+30.75%
5	Blur Ethereum	\$3.81k ↑ +45.06%	43.56k	-27.35%	152.85k ↓ -36.46%	\$581.32M	-9.63%
6	Sorare Starkware	\$19.54 ↓ -14.07%	41.91k	-7.15%	288.47k ↓ -8.84%	\$5.82M	-19.4%
7	Axie Marketplace Ethereum · Ronin	\$15.88 ↑ +24.19%	28.96k	-11.69%	159.73k ↓ -30.49%	\$2.48M	-13.13%
8	Mavis Market Ronin	\$44.31 ↓ -88.12%	24.06k	+397.53%	66.46k ↑ +391.43%	\$3.03M	+55.76%
9	Immutable X Marketplace Immutable X	\$51.61 ↓ -16.47%	22.81k	-0.362%	432.86k ↑ +5.58%	\$22.16M	-14.35%
10	AtomicHub EOS · WAX · Immutable X	\$6.76 ↑ +28.19%	17.38k	-6.84%	138.28k ↓ -29.23%	\$782.3k	+10.85%

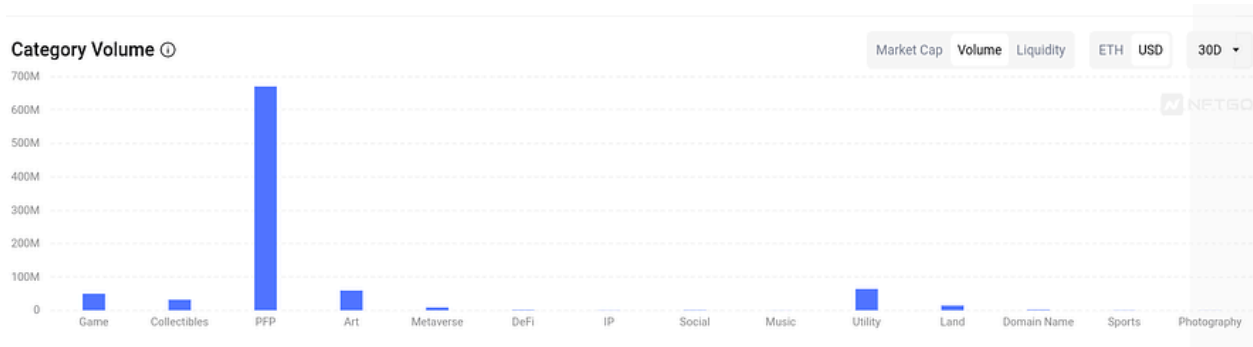
NFT Collection Rankings by Sales Volume in March

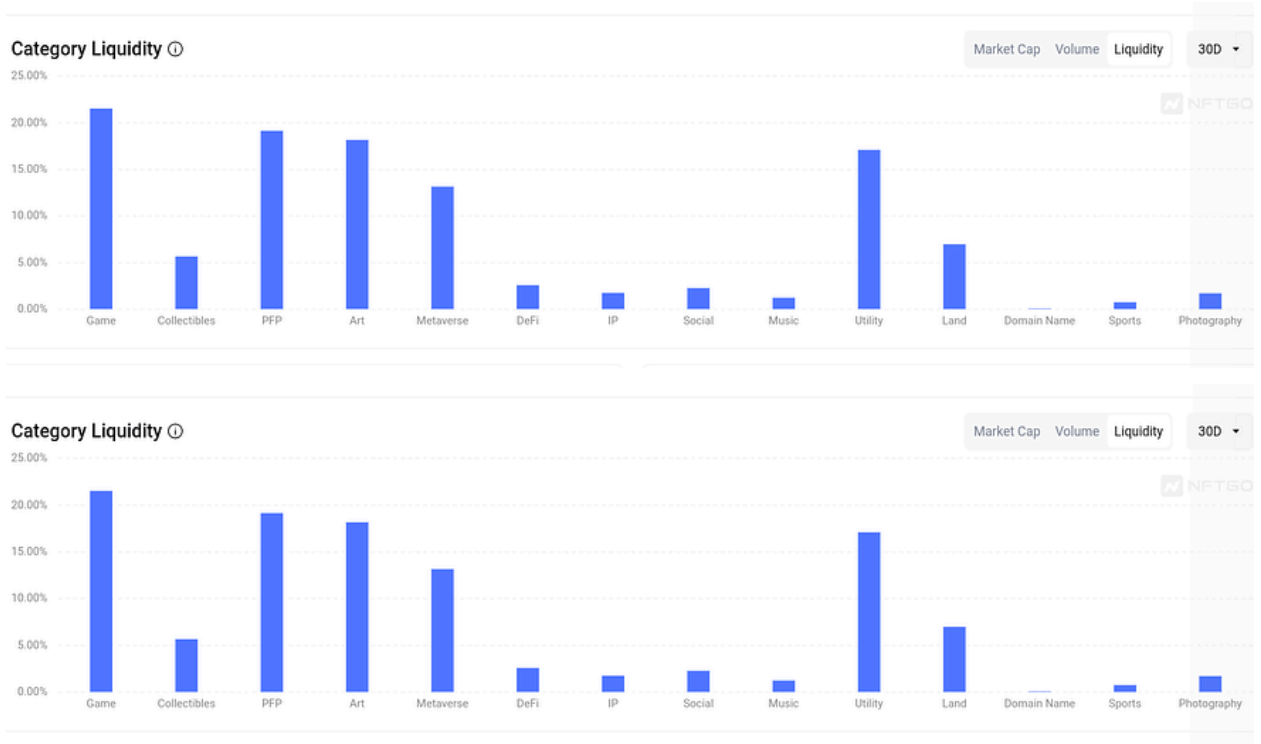
#	Collection	Sales	Transactions	Buyers	Sellers
1	 Uncategorized Ord... Bitcoin	\$160,419,194 ↗ 113.83%	132,657 ↗ 14.17%	47,857 ↗ 21.31%	40,636 ↗ 13.33%
2	 NodeMonkes Bitcoin	\$72,374,174 ↗ 53.63%	1,586 ↘ 39.00%	864 ↘ 39.66%	909 ↘ 33.46%
3	 CryptoPunks Ethereum	\$59,026,443 ↗ 167.66%	127 ↗ 9.48%	54 ↘ 5.26%	85 ↗ 21.43%
4	 Bored Ape Yacht Cl... Ethereum	\$41,557,294 ↗ 97.24%	751 ↗ 135.42%	322 ↗ 97.55%	363 ↗ 75.36%
5	 Mad Lads Solana	\$34,878,038 ↗ 55.24%	1,130 ↘ 2.33%	613 ↘ 4.22%	641 ↗ 9.39%
6	 DMarket Mythos	\$30,634,354 ↗ 8.53%	1,264,211 ↘ 5.54%	58,291 ↘ 7.08%	50,768 ↘ 2.33%
7	 Pandora Ethereum	\$27,789,927 ↘ 81.69%	1,713 ↘ 81.43%	635 ↘ 72.69%	278 ↘ 66.75%
8	 Froganas Solana	\$27,470,895 ↗ 52.74%	43,968 ↗ 13.39%	4,089 ↘ 29.27%	5,454 ↘ 7.78%
9	 Pudgy Penguins Ethereum	\$26,146,856 ↗ 27.97%	536 ↗ 35.01%	295 ↗ 9.67%	304 ↗ 18.29%
10	 Gods Unchained C... ImmutableX	\$19,635,096 ↘ 7.91%	353,400 ↗ 17.32%	12,769 ↗ 6.68%	11,125 ↘ 1.65%
11	 \$JIGO BRC-20 NFTs Bitcoin	\$17,967,334 ↗ 266.66%	1,266 ↗ 418.85%	540 ↗ 620.00%	153 ↗ 595.45%
12	 \$\$\$ BRC-20 NFTs Bitcoin	\$17,874,944 ↗ 2392.59%	11,599 ↗ 1499.86%	4,760 ↗ 976.92%	2,265 ↗ 532.68%
13	 Mutant Ape Yacht ... Ethereum	\$17,843,861 ↗ 83.50%	1,826 ↗ 112.57%	914 ↗ 119.18%	833 ↗ 90.62%
14	 Peplicator Ethereum	\$16,145,910 — 0.00%	38,114 — 0.00%	6,541 — 0.00%	3,378 — 0.00%
15	 The Captainz Ethereum	\$16,137,874 ↗ 157.31%	1,063 ↗ 121.00%	353 ↗ 43.50%	393 ↗ 48.86%

Name	Mint Earnings	Lifetime Royalty Earnings	Royalties 30d	Total Lifetime Earnings
1 Pudgy Penguins	\$529,702	\$10.01m	\$320,223	\$10.54m
2 Yuga Labs	\$410m	\$157.83m	\$288,849	\$567.83m
3 Memeland		\$10.43m	\$193,802	\$10.43m
4 Azuki	\$69.49m	\$57.82m	\$136,259	\$127.31m
5 Milady Maker		\$2.1m	\$118,977	\$2.1m
6 Peplicator by Matt F...		\$91,339	\$91,339	\$91,339
7 Mocaverse		\$1.13m	\$89,805	\$1.13m
8 Persona		\$227,806	\$61,186	\$227,806
9 Creepz by OVERLO...		\$993,600	\$52,997	\$993,600
10 DeGods		\$686,558	\$49,446	\$686,558
11 GAIMIN Genesis		\$109,680	\$46,431	\$109,680
12 Parallel Avatars		\$242,939	\$46,124	\$242,939
13 Redacted Remllio ...		\$280,553	\$37,798	\$280,553
14 Proof Collective	\$66.02m	\$34.45m	\$35,219	\$100.48m
15 Sappy Seals		\$1.93m	\$34,029	\$1.93m

NFTs Earnings in March

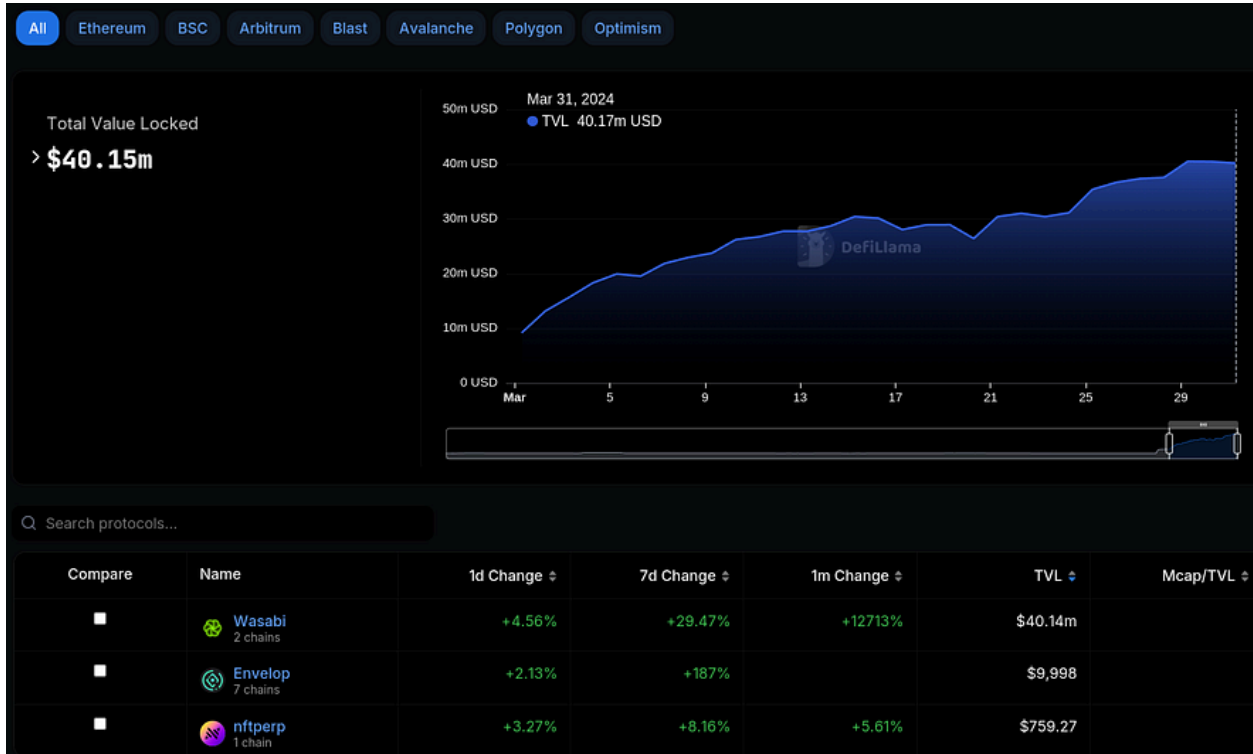
Look at the Ethereum NFT Ecosystem



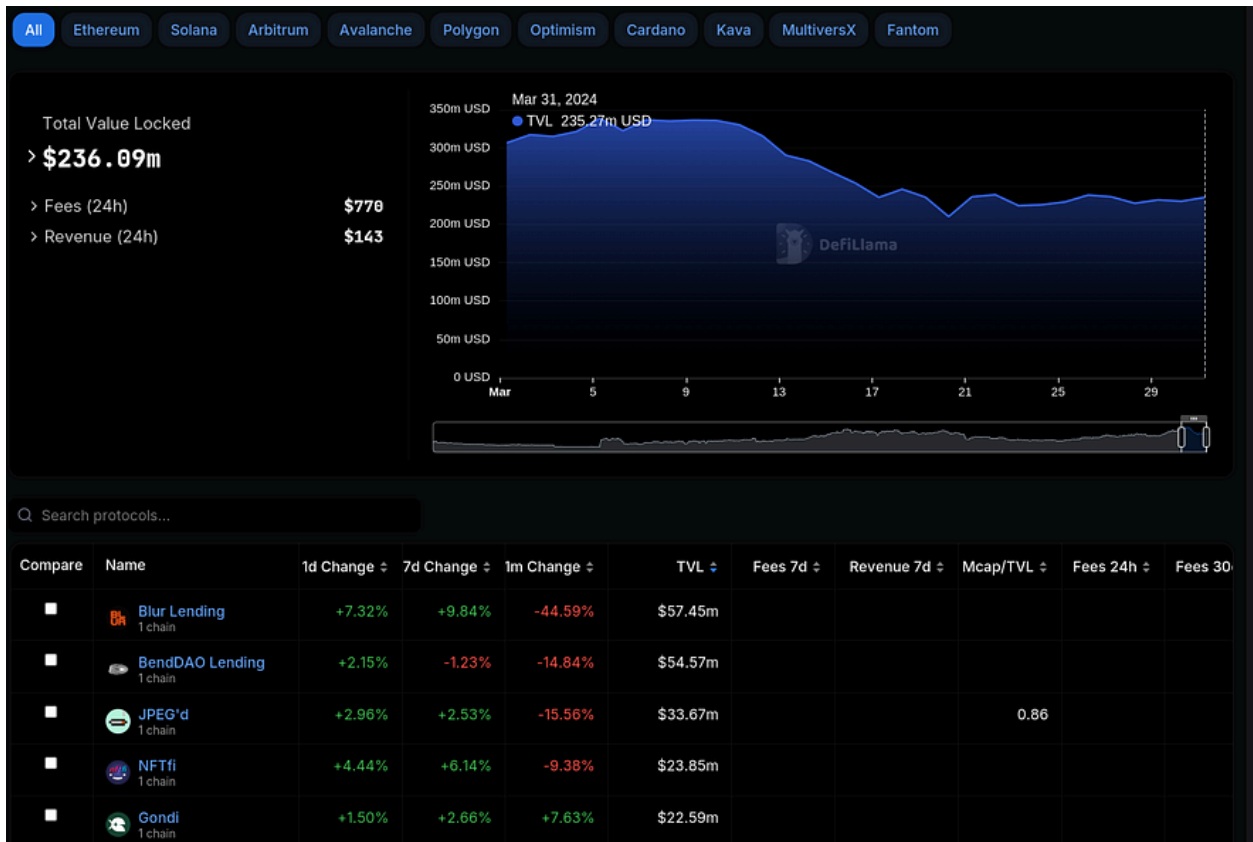


New NFT Data

Due to the lack of an accepted terminology, as well as for other reasons, many protocols do not specify the category of financial NFTs when configuring connectors to DeFillama. Nevertheless, the appearance of NFT2 categories is to be welcomed.



NftFi TVL Rankings in March



NFT Lending TVL Rankings in March

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Envelop is a collateral-backed and price discovery cross-chain protocol to provide NFT with inner value and liquidity.

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[!\[\]\(c3d993ca47bfe2a953c700506ce31fa0_img.jpg\) NFT2.0 aggregator](#)

[!\[\]\(d66ff64371a51729ac8c1cdaa685ba6f_img.jpg\) Wrapper dApp](#) | [!\[\]\(0f31ebba7abcd47777e178db26f29705_img.jpg\) Farming dApp](#) | [!\[\]\(63ea948177b1bcc486b2b76d20d5fb69_img.jpg\) SAFT wNFT](#) | [!\[\]\(886f7dced1265a6d438eca0881817b40_img.jpg\) Mint](#)